

# Financial Consolidation and Close

Financial consolidation can be challenging and complex. There are many important details and considerations to take into account across multiple account structures, currency translations, intercompany eliminations, regulatory requirements and legal entities. Dealing with all of this can be an exhausting process. With MODLR, you can ease your way through. Intercompany financial reconciliations and period end-close can be completed rapidly under a single real-time platform that connects your planning, budgeting, and forecasting process - all while ensuring you fulfil APRA and IFRS standards.

## Fast-track consolidation and close

Use a single, connected platform to fast-track your close and increase confidence in the results through automating every stage of your financial consolidation. MODLR's integration and RPA capabilities enable you to automate your manual month-end tasks from data imports, to adjustments and eliminations, to currency and cumulative translation adjustments (CTA), and finally, to creating the month-end reports.

## Confident reporting

Stay confident with your financial consolidation results with MODLR. MODLR's extensive functionalities across the consolidation processes - from audit trail capabilities to consolidation controls to security and workflow - ensure data quality and accuracy from start to finish.

## Seamless collaboration

Make collaboration effortless across financial planning and financial consolidation teams. Enable flexible and seamless processes and procedures for local subsidiaries to close with, while maintaining corporate controls. Reconcile statutory and management consolidations under one integrated system.



### CASE STUDY

#### CBH Resources Ltd

- Streamlined their month-end close and automated their Profit and Loss, Balance Sheets and Reporting.
- Connected with their ERP system, Pronto, to unite operational and financial data.
- Accelerated budgeting processes with greater control over errors with MODLR's audit tracking.

## Key Benefits

- Streamline consolidation processes - consolidated financial reporting, eliminations, intercompany reconciliation, multi-currency and journal methods under one unified platform.
- Fast configuration of core dimensions including intercompany transactions, currencies, and methodologies.
- Automate financial statement consolidation with rule-based processing.
- Simplify processes with MODLR's built-in, peer-to-peer intercompany matching.
- Easy management of multi-account and multi-entity structures with drag-and-drop - no coding necessary.

# Key Features

## Rule-based automation

- Automate recurring consolidation entries using a rule-based consolidation process.
- Manage balance sheet movements and automatically calculate consolidated cash flows.

## Data integration

- Use MODLR as a single source of truth for integration with apps and processes across the organisation.
- Connect with any upstream system to bring in and push back consolidation data.

## Data collection

- Use a status dashboard to track data collection at every level of completion, entity by entity.
- Access MODLR's pre-built entry forms that load trial balance data, intercompany amounts and input movement flows in the balance sheet.
- Access pre-configured financial controls, XBRL tagging and validation rules.

## Intercompany reconciliation

- Reconcile intercompany amounts in group currency and the functional currency of the entity.
- Peer-to-peer intercompany elimination and reconciliation in balance and transactional levels.

## Microsoft Excel® integration

- Integrate with Microsoft Office Excel® - share financial consolidation results via workbooks or reports.

## Audit trail

- Gain a comprehensive fully traceable audit log of corrected data in journal adjustments.

## Regulatory entities, standards and version support

- Manages and reconciles to meet IFRS and APRA standards.
- Supports multiple account structures, multiple entities, consolidation versions and currency translations.

## Collaboration and workflow

- Track and collaborate across all stages of consolidation and close with alerts and workflows.
- Enable local subsidiaries to fast-track close processes while following any geographically specific controls and procedures.

## Journals and consolidations

- Efficient capabilities to make local or group level journal adjustments.
- Unlimited consolidation processes and reporting, including statutory, management, regional and tax.
- Use a group consolidation status dashboard to track the overall consolidation process of each entity.
- Gain entity valuations based on consolidated data.
- Manage full integration, partial ownership, joint ventures and equity accounting methods.
- Consolidate at multiple organisational levels with one simple consolidation.

## Data imports, modelling, and initialisation

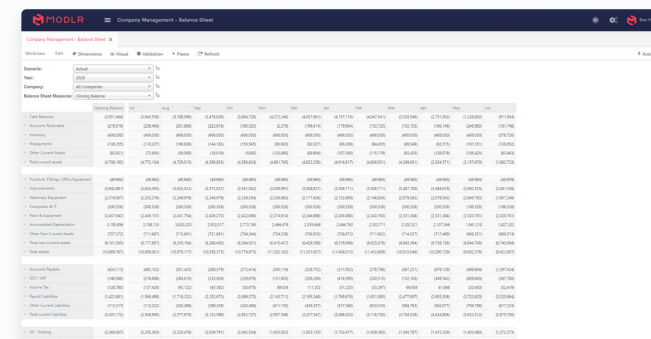
- Automate import and mapping functionalities.
- Use MODLR's pre-built, easy to configure chart of accounts with account rollup to financial statement totals.
- Access MODLR's pre-built list of assignments and movements to balance sheet accounts.

## Reporting and analysis

- Access MODLR's pre-built financial statements including balance sheet, cash flow, income statement and change in equity.
- Access analysis reports with drill-downs of consolidated results to contribution by entity or audit IDs.
- Gain audit reports for analysis and validation at consolidated level for consistency of data, currency translations and journal adjustments.

## Currency translations and CTAs

- Manage exchange rates and automatic calculation of exchange rate differences under one central platform.
- Easily convert different balances such as opening balance, end balance and movement at different rates.
- Convert financial statements from a local currency to the functional, reporting or group currency of choice.
- Automate cumulative translation adjustment (CTA) calculation in consolidated reserves.



Entity	Account	Balance	Change	...
Entity A	1000	1000	0	...
Entity B	1000	1000	0	...
Consolidated	1000	1000	0	...